

Colorado Homeless Contribution Income Tax Credit (HCTC)

What is HCTC?

State income tax credit for Colorado taxpayers who contribute to eligible homelessness-related projects within Colorado.

Why HCTC?

- Make your dollars go further. Donate and get a percentage of the contribution credited to you.
- Support nonprofits in making homelessness rare, brief, and one-time in Colorado.
 - Through services for those experiencing homelessness with housing-focused outcomes
 - Through providing funding for shelter, housing, and facilities for services

What is a tax credit?

Reduction of your income taxes owed to the State of Colorado - not a tax deduction!

- Equals 25% of a donation toward an approved project in a **non-rural county**.
- Equals 30% of a donation toward an approved project in a **rural county**.

What contributions qualify for HCTC?

- Donated to an eligible organization included on the [Division of Housing website](#)
- Monetary contributions: \$100 or more (or higher minimum amount set by individual organizations)
 - Cash, check, and online giving
 - Gifts through intermediary nonprofits like Colorado Gives Foundation, United Way, and more
 - Qualified Charitable Distributions from IRAs
- In-kind contributions: Valued at over \$5,000
 - Property, services, stocks, bonds, or other intangible property.

How do you participate as a donor?

1. Contact the participating nonprofit organization directly for what steps to take.
2. Make a qualifying donation to an eligible project at an approved organization.
3. Provide personal information including name, address, and the last four digits of your tax ID. All personal identifying information is stored in a secure database.
4. Submit your tax credit certificate when you file your Colorado state income taxes.

